

INTERIM STATEMENT

on cash flow of bank (form 9)

"30" September 2006

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of currant year till reporting date	From beginning of previous year till reporting date
1. Net cash flow from operational activities	-5,915,903	7,871,844
Net cash flows before changes of operational assets and liabilities	1,341,869	718,515
Interests received	2,345,887	1,822,685
Interests paid	-656,267	-724,075
Recovery of losses	25,103	39,838
Dividends received	2,639	2,345
Net commissions received	655,507	716,028
Salary paid and other equal payments	-507,521	-506,277
Taxes paid	-523,479	-632,029
Net cash flows from changes of operational assets and liabilities	-7,257,772	7,153,329
Decrease (Increase) of allocated means	978,028	-4,925,859
Decrease (Increase) of means attracted	-8,579,475	15,847,224
Decrease (Increase) of investments provided for resale and held up for sale	143,174	-895,657
Decrease (Increase) of ammounts receivable from financial leasing	0	0
Net cash flows from other operational activities	200,501	-2,872,379
2. Net cash flow from investment activities	230,741	-1,625,026
Decrease (Increase) of investments held up to maturity	160,640	-251,790
Decrease (Increase) of investments into other's statutory fund	0	0
Decrease (Increase) of capital investments in fixed assets and intangible assets	0	-265,964
Acquisition of fixed assets and intangible assets	-114,909	-179,819
Disposal of fixed assets and intangible assets	0	114
Net cash flow from other investment activities	185,010	-927,567
3. Net cash flow from financial activities	780,869	-270,928
Dividends paid	-281,534	-295,591
Increase (decrease) in loans provided by the CBA	0	0
Increase (decrease) of loans provided by banks	411,578	0
Increase (decrease) of other borrowings	57,225	0
Increase (decrease) of securities issued by the Bank	0	0
Investments of shareholders in statutory fund	0	0
Increase (decrease) of payable amounts for financial leasing	14,389	0
Net cash flows from other financial activities	579,211	24,663
Influence of Foreign Exchange rate on cash and cash equivalents	-1,558,770	-961,267
Net cash flow	-6,463,063	5,014,623
Cash and net resources equaled to cash at the beginning of the period	13,658,235	10,566,496
Cash and net resources equaled to cash at the end of the period	7,195,172	15,581,119

Chief Executive Officer _____
(Director General)
Chief Accountant _____

A. Hanesyan

A. Karakhanyan