

INTERIM STATEMENT
on cash flow of bank (form 9)

"30" September 2005

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of currant year till reporting date	From beginning of previous year till reporting date
1. Net cash flow from operational activities	7,871,844	1,114,095
Net cash flows before changes of operational assets and liabilities	718,515	1,967,594
Interests received	1,822,685	1,904,707
Interests paid	-724,075	-609,880
Recovery of losses	39,838	684,787
Dividends received	2,345	2,789
Net commissions received	716,028	513,443
Salary paid and other equal payments	-506,277	-289,038
Taxes paid	-632,029	-239,214
Net cash flows from changes of operational assets and liabilities	7,153,329	-853,499
Decrease (Increase) of allocated means	-4,925,859	-8,392,835
Decrease (Increase) of means attracted	15,847,224	4,578,183
Decrease (Increase) of investments provided for resale and held up for sale	-895,657	-109,415
Decrease (Increase) of ammounts receivable from financial leasing	0	0
Net cash flows from other operational activities	-2,872,379	3,070,568
2. Net cash flow from investment activities	-1,625,026	1,789,500
Decrease (Increase) of investments held up to maturity	-251,790	1,953,955
Decrease (Increase) of investments into other's statutory fund	0	0
Decrease (Increase) of capital investments in fixed assets and intangible assets	-265,964	-99,973
Acquisition of fixed assets and intangible assets	-179,819	-68,514
Disposal of fixed assets and intangible assets	114	4,032
Net cash flow from other investment activities	-927,567	0
3. Net cash flow from financial activities	-271,288	797,087
Dividends paid	-295,951	-238,827
Increase (decrease) in loans provided by the CBA	0	600,000
Increase (decrease) of loans provided by banks	0	438,278
Increase (decrease) of other borrowings	0	0
Increase (decrease) of securities issued by the Bank	0	0
Investments of shareholders in statutory fund	0	0
Increase (decrease) of payable amounts for financial leasing	0	0
Net cash flows from other financial activities	24,663	-2,364
Influence of Foreign Exchange rate on cash and cash equivalents	-961,267	-837,198
Net cash flow	5,014,263	2,863,484
Cash and net resources equaled to cash at the beginning of the period	12,025,321	10,566,496
Cash and net resources equaled to cash at the end of the period	17,039,584	13,429,980

Chief Executive Officer
(Director General)
Chief Accountant

S. Nasibyan

A. Karakhanyan