

INTERIM STATEMENT  
on capital changes (form 8)

"30" June 2005

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan  
(name and address of the bank)

**From the beginning of previous year till reporting date**

(thous. drams)

Names of the equity's items	Statutory fund	General reserve	Revaluation reserves	Accrual profit	Total
Item					
<b>Balance as of 31 december 2003</b>	1296366	33367	184421	1861234	3375388
The cumulative effect of changes in accounting policy and the correction of fundamental errors					
<b>Balance after recalculation</b>	1296366	33367	184421	1861234	3375388
Income and expense recognized directly in the equity			-227		-227
Investments in statutory fund					
Dividends				-258957	-258957
Net profit/ loss		97606		755311	852917
<b>Balance as of 30 June 2004</b>	1296366	130973	184194	2357588	3969121

**From the beginning of reporting year till reporting date**

Names of the equity's items	Statutory fund	General reserves	Revaluation reserves	Accrual profit	Total
Item					
<b>Balance as of 31 december 2004</b>	1296366	130973	1441066	3158928	6027333
The cumulative effect of changes in accounting policy and the correction of fundamental errors					
<b>Balance after recalculation</b>	1296366	130973	1441066	3158928	6027333
Income and expense recognized directly in the equity			-29541	38318	8777
Investments in statutory fund					
Dividends				-295951	-295951
Net profit/ loss		330800		469098	799899
<b>Balance as of 30 June 2005</b>	1296366	461773	1411525	3370394	6540058

Chief Executive Officer \_\_\_\_\_  
(Director General)  
Chief Accountant \_\_\_\_\_

S. Nasibyan

A. Karakhanyan