

INTERIM STATEMENT on financial results (form 6)

"31" March 2005

Converse Bank CSJC .V. Sargsyan 26 str., Yerevan

(name and address of the bank)

(thous. drams)

Item	Reporting period	The same period of the previous year	From the beginning of the reporting year till reporting date	From the beginning of the previous year till the same period of the previous year
Interest and similar income	554,392	520,694	554,392	520,694
Interest and similar expenses	237,201	201,018	237,201	201,018
Net interest income	317,191	319,676	317,191	319,676
Income from dividends	0	1,895	0	1,895
Commissions and other payments received	214,586	204,577	214,586	204,577
Commissions and other payments paid	46,433	23,447	46,433	23,447
Net profit/ (loss) from investments provided for resale	282,168	71,887	282,168	71,887
Net profit/ (loss) from investments provided for sale	0	0	0	0
Net profit/ (loss) from investments held up to maturity	0	0	0	0
Net profit/ (loss) from foreign currency operations	95,023	32,042	95,023	32,042
Other operational income	58,796	61,935	58,796	61,935
Operational income	650,573	372,336	650,573	372,336
Net provisions against reserves for possible losses from assets	-23,875	-175,997	-23,875	-175,997
Total administrative expenses	217,329	173,368	217,329	173,368
Other operational expenses	113,221	88,773	113,221	88,773
Profit/ (loss) before tax	614,656	582,422	614,656	582,422
Profit tax	122,931	116,532	122,931	116,532
Net profit/ (loss)	491,725	465,890	491,725	465,890
Calculated dividends, including	0	0	0	0
dividends for preferred stock	0	0	0	0
dividends for common stock	0	0	0	0
Base profit per share	0	0	0	0
Diluted profit per share	0	0	0	0

Number of employees 305
Number of employees on contract basis 19

Chief Executive Officer _____ S. Nasibyan
(Director General)
Chief Accountant _____ A. Karakhanyan