

## Interim Balance Sheet (form 7)

"31" December 2004

Converse Bank CSJC ,V. Sargsyan 26 str., Yerevan

(name and address of the bank)

(thous. drams)

|          | Item  | Current period    | Previous period   |
|----------|---|-------------------|-------------------|
| <b>1</b> | <b>Assets</b>   |                   |                   |
| 1.1      | Balances with CBA   | 4,943,258         | 2,511,941         |
| 1.2      | Other claims on CBA   | 160,156           | 130,000           |
| 1.3      | Standardized bullions of precious metals                          |                   |                   |
| 1.4      | Accounts and deposits with precious metals                        |                   |                   |
| 1.5      | Financial investments provided for resale                         | 4,049,385         | 1,151,318         |
| 1.6      | Allocations in other banks  | 8,973,987         | 8,071,140         |
| 1.7      | Other allocations in money markets                                |                   |                   |
| 1.8      | Loans and other claims to customers                               | 11,493,657        | 8,986,785         |
| 1.9      | Investments for sale  | 78,820            | 83,123            |
| 1.10     | Amounts to be received from bank operations                       | 145,496           | 43,278            |
| 1.11     | Amounts to be received from financial leasing                     |                   |                   |
| 1.12     | Investments held up to maturity                                   | 413,577           | 2,879,349         |
| 1.13     | Investments into other's statutory fund                           |                   |                   |
| 1.14     | Capital investments in fixed assets and intangible assets of bank | 121,373           | 3,663             |
| 1.15     | Fixed assets and intangible assets                                | 2,246,516         | 813,941           |
| 1.16     | Deferred tax assets   | 806               | 2,117             |
| 1.17     | Interests received  | 106,931           | 128,819           |
| 1.18     | Other assets  | 359,068           | 448,596           |
|          | <b>Total assets</b>   | <b>33,093,030</b> | <b>25,254,070</b> |
| <b>2</b> | <b>Liabilities</b>  |                   |                   |
| 2.1      | Liabilities to the CBA  | 1,500,000         | 900,000           |
| 2.2      | Liabilities to other banks  | 1,637,780         | 651,552           |
| 2.3      | Other borrows received from money markets                         | 1,362,578         | 1,543,869         |
| 2.4      | Deposits from customers   | 16,090,569        | 16,747,614        |
| 2.5      | Liabilities to the government R/                                  | 657,977           | 772,552           |
| 2.6      | Payable amounts for leasing                                       |                   |                   |
| 2.7      | Deposit certificates issued by the Bank                           |                   |                   |
| 2.8      | Other securities issued by the Bank                               |                   |                   |
| 2.9      | Reserves  | 16,593            | 149,773           |
| 2.10     | Payable amounts   | 528,710           | 8,530             |
| 2.11     | Deferred tax liabilities  |                   |                   |
| 2.12     | Payable interests   | 169,092           | 182,005           |
| 2.13     | Other liabilities   | 5,102,398         | 922,787           |
|          | <b>Total liabilities</b>  | <b>27,065,697</b> | <b>21,878,682</b> |
| <b>3</b> | <b>Capital</b>  |                   |                   |
| 3.1      | Statutory fund  | 1,296,366         | 1,296,366         |
| 3.2      | Reserves  | 1,572,039         | 217,788           |
| 3.2.1    | General reserve   | 130,973           | 33,367            |
| 3.2.2    | Revaluation Reserve   | 1,441,066         | 184,421           |
| 3.3      | Accrual profit (loss)   | 3,158,928         | 1,861,234         |
|          | <b>Total capital</b>  | <b>6,027,333</b>  | <b>3,375,388</b>  |
|          | <b>Total liabilities and capital</b>                              | <b>33,093,030</b> | <b>25,254,070</b> |

Chief Executive Officer \_\_\_\_\_

(Director General)

Chief Accountant \_\_\_\_\_

S. Nasibyan

A. Karakhanyan