

**INTERIM STATEMENT  
on capital changes (form 8)**

"30" September 2004

Converse Bank CSJC ,V. Sargsyan 26 st., Yerevan  
(name and address of the bank)

**From the beginning of previous year till reporting date**

*(thous. drams)*

Names of the equity's items	Statutory fund	General reserve	Revaluation reserves	Accrual profit	Total
Item					
<b>Balance as of 31 december 2002</b>	1296366	33367	161802	1389908	2881443
The cumulative effect of changes in accounting policy and the correction of fundamental errors					
<b>Balance after recalculation</b>					
Income and expense recognized directly in the equity			18683	1493	
Investments in statutory fund					
Dividends				-18196	
Net profit/ loss				300740	
<b>Balance as of 30 September 2003</b>	1296366	33367	180485	1673945	3184163

**From the beginning of reporting year till reporting date**

Names of the equity's items	Statutory fund	General reserves	Revaluation reserves	Accrual profit	Total
Item					
<b>Balance as of 31 december 2003</b>	1296366	33367	184421	1861234	3375388
The cumulative effect of changes in accounting policy and the correction of fundamental errors					
<b>Balance after recalculation</b>					
Income and expense recognized directly in the equity			1269		
Investments in statutory fund					
Dividends				-258957	
Net profit/ loss		97606		1154962	
<b>Balance as of 30 September 2004</b>	1296366	130973	185690	2757239	4370268

Chief Executive Officer \_\_\_\_\_ S. Nasibyan  
(Director General)  
Chief Accountant \_\_\_\_\_ A. Karakhanyan