

STATEMENT*
On changes in capital

Bank name Converse Bank
Date as of 01.01.03
31.03.03

(thous dram)

ITEM	Previous period	Reporting period
Capital brought forward	x	x
Total capital, including	1 356 257	2 881 443
Statutory fund	129 966	1 296 366
<i>Note. Number of shares sold</i>	1 000	12 664
General reserves	33 367	33 367
Profit/loss	1 033 584	1 389 908
Other reserves	159 340	161 802
Repossessed shares of the Bank		
Capital within the period	x	x
Total capital, including	-9 755	81 348
Statutory fund		
<i>Note. Number of shares sold</i>		
General reserves		
Profit/loss before repaying dividends	-18 789	64 648
Dividends paid		
<i>Note. Dividends paid per share</i>		
Other reserves	9 034	16 700
Repossessed shares of the Bank		
Capital carried forward	x	x
Total capital, including	1 346 502	2 962 791
Statutory fund	129 966	1 296 366
<i>Note. Number of shares sold</i>	1 000	12 664
General reserve	33 367	33 367
Profit/loss	1 014 795	1 454 556
Other reserves	168 374	178 502
Repossessed shares of the Bank		

General Director S.Nasibyan

Chief Accountant A.Karakhanyan

*The statement presented above is in effect since January 1, 2002 and will be submitted within the period defined by 34 Accounting Standard of RA "Intermediate Financial Statements"