

INTERIM STATEMENT

on financial results (form 6)

"30" June 2008

Converse Bank CSJC .V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	Reporting period	The same period of the previous year	From the beginning of the reporting year till reporting date	From the beginning of the previous year till the same period of the previous year
Interest and similar income	1,361,512	2,607,001	743,894	1,359,263
Interest and similar expenses	533,961	964,158	212,376	410,574
Net interest income	827,551	1,642,843	531,518	948,689
Income from commissions and other fees	312,264	565,554	239,400	436,956
Expenses regarding commissions and other fees	64,854	116,008	54,421	100,986
Net commissions received	247,410	449,546	184,979	335,970
Dividends received	23	23	0	108
Net profit/loss from trading	412,956	649,100	159,340	299,113
Other operating incomes	145,923	267,819	85,978	153,130
Operating income	1,633,863	3,009,331	961,815	1,737,010
Net provisions	57,652	(22,774)	13,255	37,075
Total administrative expenses	645,678	1,133,575	381,960	695,811
Other operating expenses	169,495	319,791	154,279	295,667
Net profit/loss from investments in controllable parties	0	0	0	0
Profit/ (loss) before tax	761,038	1,578,739	412,321	708,457
Profit tax	153,082	288,400	82,465	145,248
Net profit/ (loss)	607,956	1,290,339	329,856	563,209
Calculated dividends, including				
dividends for preferred stock				
dividends for common stock				
Basic profit per share				
Diluted profit per share				
Net profit/ loss for period, including:	607,956	1,290,339	329,856	563,209
<i>Attributable to parent company</i>				
<i>Minority interest</i>				

Chief Executive Officer _____ A.Gukasyan
(Director General)

Chief Accountant _____ A.Karakhanyan