

INTERIM STATEMENT
on changes in capital (form 8)

"30" June 2008

Converse Bank CSJC, V. Sargsyan 26/1 st., Yerevan
(name and address of the bank)

From the beginning of previous year till reporting date

(thous. drams)

Names of the equity's items Item	Share capital			Share premium/l oss	Reserves			Retained earnings	Interim dividends	Other capital items	Total
	Share capital	Paid back capital	Net amount		General reserve	Revaluation reserves	Reserves from subsequent measurement				
1. Balance as of	1,233,133	0	1,233,133	63,233	648,183	2,109,860	(5,318)	5,531,090	0	0	9,580,181
1.1 The cumulative effect of changes in accounting policy and the correction of fundamental errors								0			0
2. Balance after recalculation	1,233,133	0	1,233,133	63,233	648,183	2,109,860	(5,318)	5,531,096	0	0	9,580,187
3. Income and expense recognized directly in the equity, including:						(76,702)	37,407	76,702		0	37,407
3.1 Increase/decrease in revaluation reserves of tangible and intangible assets						(76,702)		76,702			0
3.2 Increase/decrease in fair value from subsequent measurement of investments available for sale and hedging instruments							37,407				37,407
3.3 Influence of deferred tax											0
3.4 Other income/expense recognized directly in equity							0				0
4. Deals with shareholders concerning shares, including:	0	0	0	0	0			0		0	0
4.1 Investments in share capital and other increase in capital											0
4.2 Decrease in share capital, including paid back shares											0
5. Net profit/ loss								563,213			563,213
6. Dividends											0
7. Increase/decrease in other capital items, including:											0
7.1 Increase/decrease in derivatives classified as capital items											0
8. Internal movements, including											0
8.1 Provisions to general reserve											0
8.2 Offsetting of loss in charge of general reserve											0
8.3 Offsetting of share loss											0
8.4 Increase/decrease in fair value of tangible and intangible assets from revaluation											0
8.5 Internal movements of other items of capital											0
Balance as of	1,233,133	0	1,233,133	63,233	648,183	2,033,158	32,089	6,171,011	0	0	10,180,807

From the beginning of reporting year till reporting date

Names of the equity's items Item	Share capital			Share premium/l oss	Reserves			Retained earnings	Interim dividends	Other capital items	Total
	Share capital	Paid back capital	Net amount		General reserve	Revaluation reserves	Reserves from subsequent measurement				
1. Balance as of	1,233,133	0	1,233,133	63,233	648,183	1,974,029	(25,356)	7,063,566	0	0	10,956,788
1.1 The cumulative effect of changes in accounting policy and the correction of fundamental errors								0			0
2. Balance after recalculation	1,233,133	0	1,233,133	63,233	648,183	1,974,029	(25,356)	7,063,563	0	0	10,956,785
3. Income and expense recognized directly in the equity, including:						(84,893)	78,625	84,893		-	78,625
3.1 Increase/decrease in revaluation reserves of tangible and intangible assets						(84,893)		84,893			0
3.2 Increase/decrease in fair value from subsequent measurement of investments available for sale and hedging instruments							78,625				78,625
3.3 Influence of deferred tax											0
3.4 Other income/expense recognized directly in equity							0				0
4. Deals with shareholders concerning shares, including:	0	0	0	0	0			0		0	0
4.1 Investments in share capital and other increase in capital											0
4.2 Decrease in share capital, including paid back shares											0
5. Net profit/ loss								1,290,339			1,290,339
6. Dividends								0			0
7. Increase/decrease in other capital items, including:											0
7.1 Increase/decrease in derivatives classified as capital items											0
8. Internal movements, including											0
8.1 Provisions to general reserve											0
8.2 Offsetting of loss in charge of general reserve											0
8.3 Offsetting of share loss											0
8.4 Increase/decrease in fair value of tangible and intangible assets from revaluation											0
8.5 Internal movements of other items of capital											0
Balance as of	1,233,133	0	1,233,133	63,233	648,183	1,889,135	53,270	8,438,795	0	0	12,325,749

Chief Executive Officer _____ A. Gukasyan
(Director General)

Chief Accountant _____ A. Karakhanyan