INTERIM STATEMENT

The main economical normatives (form 27)

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

Date: from 1/1/2008

to 3/31/2008

(thous. drams)

ITEM	Actual	Limitations established by Central Bank	Number of break during quarter
1	*2*	*3*	*4*
Minimum statutory fund of the bank	1,296,366	50,000	no break
Minimum total capital of the bank	9,405,146	2,400,000	no break
N1 Total capital/ Risk weighted assets	21.28%	12.00%	no break
N2.1 High liquid assets/ Total assets	29.32%	15.00%	no break
N2.2 High liquid assets/ Demand liabilities	89.12%	60.00%	no break
Maximum risk on a single borrower	16.67%	20.00%	no break
Maximum risk on large-scale borrowers	173.18%	500.00%	no break
Maximum risk on bank related person	0.78%	5.00%	no break
Maximum risk on all bank related persons	5.78%	20.00%	no break
Minimum requirement for obligatory reserves allocated with the CBA	X		no break
Gross foreign currency position for currencies included in the first group	X		no break
Foreign currency position for soft currencies	X		no break
Maximum open currency position for separate currencies	X		no break

Chief Executive Officer _______________ A.Gukasyan
(Director General)
Chief Accountant _______________ A.Karakhanyan