

# INTERIM STATEMENT

on capital changes (form 8)

"31" December 2007

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

**From the beginning of previous year till reporting date**

*(thous. drams)*

Names of the equity's items	Statutory fund	General reserve	Revaluation reserves	Accrual profit	Total
Item					
<b>Balance as of 31 December 2005</b>	1,296,366	461,773	2,901,933	4,335,415	8,995,487
The cumulative effect of changes in accounting policy and the correction of fundamental errors					
<b>Balance after recalculation</b>	1,296,366	461,773	2,901,933	4,335,415	8,995,487
Income and expense recognized directly in the equity			-797,391	265,750	-531,641
Investments in statutory fund					0
Dividends				-295,951	-295,951
Net profit/ loss		186,410		1,225,876	1,412,286
<b>Balance as of 31 December 2006</b>	1,296,366	648,183	2,104,542	5,531,090	9,580,181

**From the beginning of reporting year till reporting date**

Names of the equity's items	Statutory fund	General reserves	Revaluation reserves	Accrual profit	Total
Item					
<b>Balance as of 31 December 2006</b>	1,296,366	648,183	2,104,542	5,531,090	9,580,181
The cumulative effect of changes in accounting policy and the correction of fundamental errors					
<b>Balance after recalculation</b>	1,296,366	648,183	2,104,542	5,531,096	9,580,187
Income and expense recognized directly in the equity			-155,869	161,597	5,728
Investments in statutory fund					0
Dividends					0
Net profit/ loss				1,370,873	1,370,873
<b>Balance as of 31 December 2007</b>	1,296,366	648,183	1,948,673	7,063,566	10,956,788

Acting General Director \_\_\_\_\_ T. Sargsyan

Chief Accountant \_\_\_\_\_ A. Karakhanyan