

INTERIM STATEMENT
on financial results (form 6)

"30" September 2008

Converse Bank CSJC .V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	Reporting period	From the beginning of the reporting year till reporting date	The same period of the previous year	From the beginning of the previous year till the same period of the previous year
Interest and similar income	1,530,878	4,137,879	892,891	2,252,154
Interest and similar expenses	559,625	1,523,783	249,992	660,566
Net interest income	971,253	2,614,096	642,899	1,591,588
Income from commissions and other fees	376,719	942,273	291,122	728,078
Expenses regarding commissions and other fees	90,290	206,298	72,709	173,695
Net commissions received	286,429	735,975	218,413	554,383
Dividends received	250	273	651	759
Net profit/loss from trading	338,109	987,209	253,339	552,452
Other operating incomes	145,157	412,976	96,646	249,776
Operating income	1,741,198	4,750,529	1,211,948	2,948,958
Net provisions	(99,811)	(77,037)	7,311	(29,764)
Total administrative expenses	683,900	1,817,475	400,602	1,096,413
Other operating expenses	168,251	488,042	177,978	473,645
Net profit/loss from investments in controllable parties	0	0	0	0
Profit/ (loss) before tax	789,236	2,367,975	640,679	1,349,136
Profit tax	158,158	446,558	128,715	273,963
Net profit/ (loss)	631,078	1,921,417	511,964	1,075,173
Calculated dividends, including				
dividends for preferred stock				
dividends for common stock				
Basic profit per share				
Diluted profit per share				
Net profit/ loss for period, including:	631,078	1,921,417	511,964	1,075,173
<i>Attributable to parent company</i>				
<i>Minority interest</i>				

Chief Executive Officer _____ A.Ghukasyan
(Executive director)

Chief Accountant _____ A.Karakhanyan