

INTERIM STATEMENT
on financial results (form 6)

"31" March 2008

Converse Bank CSJC, V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	Reporting period	From the beginning of the reporting year till reporting date	The same period of the previous year	From the beginning of the previous year till the same period of the previous year
Interest and similar income	1,245,489	0	615,369	0
Interest and similar expenses	430,197	0	198,198	0
Net interest income	815,292	0	417,171	0
Income from commissions and other fees	253,290	0	197,556	0
Expenses regarding commissions and other fees	51,154	0	46,565	0
Net commissions received	202,136	0	150,991	0
Dividends received	0	0	108	0
Net profit/loss from trading	236,144	0	139,773	0
Other operating incomes	121,896	0	67,152	0
Operating income	358,040	0	207,033	0
Net provisions	80,426	0	-23,820	0
Total administrative expenses	487,897	0	313,851	0
Other operating expenses	150,296	0	141,388	0
Net profit/loss from investments in controllable parties	0	0	0	0
Profit/ (loss) before tax	817,701	0	296,136	0
Profit tax	135,318	0	62,783	0
Net profit/ (loss)	682,383	0	233,353	0
Calculated dividends, including				
dividends for preferred stock				
dividends for common stock				
Basic profit per share				
Diluted profit per share				
Net profit/ loss for period, including:	682,383	0	233,353	0
<i>Attributable to parent company</i>				
<i>Minority interest</i>				

Chief Executive Officer _____ A.Gukasyan
(Director General)
Chief Accountant _____ A.Karakhanyan