

INTERIM STATEMENT  
on changes in capital (form 8)

"30" September, 2009

Converse Bank CSIC, V. Sargsyan 26/1 st., Yerevan  
(name and address of the bank)

From the beginning of previous year till reporting date

(thous. drams)

Names of the equity's items Item	Share capital			Share premium/l oss	Reserves			Retained earnings	Interim dividends	Other capital items	Total
	Share capital	Paid back capital	Net amount		General reserve	Revaluation reserves	Reserves from subsequent measurement				
<b>1. Balance as of 01 January, 2008</b>	1,233,133	0	1,233,133	63,233	648,183	1,974,029	(25,356)	7,063,563	0	0	10,956,785
1.1 The cumulative effect of changes in accounting policy and the correction of fundamental errors								-			-
<b>2. Balance after recalculation</b>	1,233,133	0	1,233,133	63,233	648,183	1,974,029	(25,356)	7,063,563	0	0	10,956,785
3. Income and expense recognized directly in the equity, including:							(127,342)	88,529	127,342	0	88,529
3.1 Increase/decrease in revaluation reserves of tangible and intangible assets							(127,342)		127,342		0
3.2 Increase/decrease in fair value from subsequent measurement of investments available for sale and hedging instruments								88,529			88,529
3.3 Influence of deferred tax											
3.4 Other income/expense recognized directly in equity											
4. Deals with shareholders concerning shares, including:											
4.1 Investments in share capital and other increase in capital											
4.2 Decrease in share capital, including paid back shares											
5. Net profit/ loss								1,921,417			1,921,417
6. Other comprehensive income							(127,342)	88,529			(38,813)
7. Dividends											
8. Increase/decrease in other capital items, including:											
8.1 Increase/decrease in derivatives classified as capital items											
9. Internal movements, including											
9.1 Provisions to general reserve											
9.2 Offsetting of loss in charge of general reserve											
9.3 Offsetting of share loss											
9.4 Increase/decrease in fair value of tangible and intangible assets from revaluation											
9.5 Internal movements of other items of capital											
<b>10. Balance as of 30 September, 2008</b>	1,233,133	-	1,233,133	63,233	648,183	1,846,687	63,173	9,112,322	-	-	12,966,731

From the beginning of reporting year till reporting date

Names of the equity's items Item	Share capital			Share premium/l oss	Reserves			Retained earnings	Interim dividends	Other capital items	Total
	Share capital	Paid back capital	Net amount		General reserve	Revaluation reserves	Reserves from subsequent measurement				
<b>1. Balance as of 01 January, 2009</b>	1,233,133	0	1,233,133	63,233	648,183	1,838,198	63,897	9,287,514	0	0	13,134,158
10.1 The cumulative effect of changes in accounting policy and the correction of fundamental errors								-			-
<b>11. Balance after recalculation</b>	1,233,133	0	1,233,133	63,233	648,183	1,838,198	63,897	9,287,514	0	0	13,134,158
12. Income and expense recognized directly in the equity, including:							332,208	(62,223)	31,459	-	301,444
12.1 Increase/decrease in revaluation reserves of tangible and intangible assets							332,208				332,208
12.2 Increase/decrease in fair value from subsequent measurement of investments available for sale and hedging instruments								(62,223)			(62,223)
12.3 Influence of deferred tax											
12.4 Other income/expense recognized directly in equity								31,459			31,459
13. Deals with shareholders concerning shares, including:											
13.1 Investments in share capital and other increase in capital											
13.2 Decrease in share capital, including paid back shares											
14. Net profit/ loss								(1,347,482)			(1,347,482)
15. Other comprehensive income							332,208	(62,223)			269,985
16. Dividends											
17. Increase/decrease in other capital items, including:											
17.1 Increase/decrease in derivatives classified as capital items											
18. Internal movements, including											
18.1 Provisions to general reserve											
18.2 Offsetting of loss in charge of general reserve											
18.3 Offsetting of share loss											
18.4 Increase/decrease in fair value of tangible and intangible assets from revaluation											
18.5 Internal movements of other items of capital											
<b>Balance as of 30 September, 2009</b>	1,233,133	0	1,233,133	63,233	648,183	2,170,405	1,674	7,971,491	0	0	12,088,119

Chief Executive Officer \_\_\_\_\_ T. Davtyan  
(Acting CO)

Chief Accountant \_\_\_\_\_ A. Karakhanyan