

INTERIM STATEMENT
The main economical normatives

Converse Bank CSJC .V. Sargsyan 26/1 st., Yerevan
(name and address of the bank)

Date: from 7/1/2009
to 9/30/2009

| ITEM | Actual | Limitations established by Central Bank |
|--|------------|--|
| <i>1</i> | <i>2</i> | <i>3</i> |
| Minimum statutory fund of the bank | 1,296,366 | 50,000 |
| Minimum total capital of the bank | 10,329,192 | 5,000,000 |
| N1 Total capital/ Risk weighted assets | 18.90% | 12.00% |
| N2.1 High liquid assets/ Total assets | 42.64% | 15.00% |
| N2.2 High liquid assets/ Demand liabilities | 122.88% | 60.00% |
| N3.1 Maximum risk on a single borrower | 18.58% | 20.00% |
| N3.2 Maximum risk on large-scale borrowers | 167.77% | 500.00% |
| N4.1 Maximum risk on bank related person | 2.00% | 5.00% |
| N4.2 Maximum risk on all bank related persons | 15.26% | 20.00% |
| Minimum requirement for obligatory reserves allocated with the CBA | X | |
| Gross foreign currency position for currencies included in the first group | X | |
| Foreign currency position for soft currencies | X | |
| Maximum open currency position for separate currencies | X | |

Chief Executive Officer _____
(Acting CO)

Chief Accountant _____