

INTERIM STATEMENT
on changes in capital (form 8)

"31" December, 2009

Converse Bank CSJC V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

From the beginning of previous year till reporting date

(thous. drams)

Names of the equity's items Item	Share capital			Share premium/loss	Reserves			Retained earnings	Interim dividends	Other capital items	Total
	Share capital	Paid back capital	Net amount		General reserve	Revaluation reserves	Reserves from subsequent measurement				
1. Balance as of 01 January, 2008	1,233,133	0	1,233,133	63,233	648,183	1,974,029	(25,356)	7,063,566	0	0	10,956,788
1.1 The cumulative effect of changes in accounting policy and the correction of fundamental errors											0
2. Balance after recalculation	1,233,133	0	1,233,133	63,233	648,183	1,974,029	(25,356)	7,063,566	0	0	10,956,788
3. Income and expense recognized directly in the equity, including:							(135,831)	89,253	169,785	0	123,207
3.1 Increase/decrease in revaluation reserves of tangible and intangible assets							(135,831)		135,831		0
3.2 Increase/decrease in fair value from subsequent measurement of investments available for sale and hedging instruments								89,253			89,253
3.3 Influence of deferred tax									33,954		33,954
3.4 Other income/expense recognized directly in equity											0
4. Deals with shareholders concerning shares, including:	0	0	0	0	0			0		0	0
4.1 Investments in share capital and other increase in capital											0
4.2 Decrease in share capital, including paid back shares											0
5. Net profit/ loss								2,054,163			2,054,163
6. Other comprehensive income							(135,831)	89,253			(46,578)
7. Dividends											0
8. Increase/decrease in other capital items, including:											0
8.1 Increase/decrease in derivatives classified as capital items											0
9. Internal movements, including											0
9.1 Provisions to general reserve											0
9.2 Offsetting of loss in charge of general reserve											0
9.3 Offsetting of share loss											0
9.4 Increase/decrease in fair value of tangible and intangible assets from revaluation											0
9.5 Internal movements of other items of capital											0
10. Balance as of 31 December, 2008	1,233,133	-	1,233,133	63,233	648,183	1,838,198	63,897	9,287,514	-	-	13,134,158

From the beginning of reporting year till reporting date

Names of the equity's items Item	Share capital			Share premium/loss	Reserves			Retained earnings	Interim dividends	Other capital items	Total
	Share capital	Paid back capital	Net amount		General reserve	Revaluation reserves	Reserves from subsequent measurement				
1. Balance as of 01 January, 2009	1,233,133	0	1,233,133	63,233	648,183	1,838,198	63,897	9,287,514	0	0	13,134,158
10.1 The cumulative effect of changes in accounting policy and the correction of fundamental errors								73,906			73,906
11. Balance after recalculation	1,233,133	0	1,233,133	63,233	648,183	1,838,198	63,897	9,361,420	0	0	13,208,064
12. Income and expense recognized directly in the equity, including:							289,760	(118,465)	0	0	171,295
12.1 Increase/decrease in revaluation reserves of tangible and intangible assets							289,760				289,760
12.2 Increase/decrease in fair value from subsequent measurement of investments available for sale and hedging instruments								(118,465)			(118,465)
12.3 Influence of deferred tax											0
12.4 Other income/expense recognized directly in equity							0				0
13. Deals with shareholders concerning shares, including:	0	0	0	0	0			0		0	0
13.1 Investments in share capital and other increase in capital											0
13.2 Decrease in share capital, including paid back shares											0
14. Net profit/ loss								(1,240,879)			(1,240,879)
15. Other comprehensive income											0
16. Dividends								0			0
17. Increase/decrease in other capital items, including:											0
17.1 Increase/decrease in derivatives classified as capital items											0
18. Internal movements, including											0
18.1 Provisions to general reserve											0
18.2 Offsetting of loss in charge of general reserve											0
18.3 Offsetting of share loss											0
18.4 Increase/decrease in fair value of tangible and intangible assets from revaluation											0
18.5 Internal movements of other items of capital											0
Balance as of 31 December, 2009	1,233,133	0	1,233,133	63,233	648,183	2,127,958	(54,568)	8,120,541	0	0	12,138,480

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ A. Karakhanyan