

INTERIM STATEMENT

on cash flow of bank (form 9)

"31" March, 2010

Converse Bank CSJC .V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of current year till reporting date	From beginning of previous year till reporting date
<i>1. Net cash flow from operational activities</i>	x	x
Net cash flows before changes of operational assets and liabilities	1,582,127	1,310,625
Interests received	1,661,279	1,519,655
Interests paid	(418,549)	(556,567)
Commissions received	252,669	262,401
Commissions paid	(68,758)	(76,293)
Profit/loss from sale of investments provided for resale	(19,913)	216
Profit/loss from sale of currency	363,806	198,952
Recovery of losses	3,488	344,737
Salary paid and other equal payments	(307,635)	(329,785)
Other income from operational activities and other paid expenses	115,740	(52,691)
Net cash flows from changes of operational assets and liabilities	(498,898)	(3,223,019)
Decrease (Increase) in operational assets, including:	2,082,170	(794,029)
Decrease (Increase) in loans and credits	2,587,808	(1,055,661)
Decrease (Increase) of investments through profit and loss and held for sale	(380,272)	215,239
Decrease (Increase) of amounts receivable from financial leasing		-
Decrease (Increase) in other operational assets	(125,366)	46,393
Increase (Decrease) in other operational liabilities, including:	(2,581,068)	(2,428,990)
Increase (Decrease) in liabilities to customers	(3,130,497)	(2,480,864)
Decrease (Increase) in other operational liabilities	549,429	51,874
Net cash flow from operational activities before profit tax	1,083,229	(1,912,394)
Paid profit tax	(80,991)	(56,140)
Net cash flow from operational activities after profit tax	1,002,238	(1,968,534)
<i>2. Net cash flow from investing activities</i>	x	x
Decrease (Increase) of investments held to maturity	-	-
Decrease (Increase) of investments into other's statutory fund	-	-
Decrease (Increase) of capital investments in fixed assets and intangible assets	(30,038)	(4,206)
Acquisition of fixed assets and intangible assets	(56,459)	(25,366)
Disposal of fixed assets and intangible assets	-	-
Net cash flow from other investment activities	814	(161,419)
Net cash flow from investing activities	(85,683)	(190,991)
<i>3. Net cash flow from financing activities</i>	x	x
Dividends paid	-	-
Increase (decrease) in loans provided by the CBA	900,000	(1,713,474)
Increase (decrease) of loans provided by banks	(610,700)	
Increase (decrease) of other borrowings	45,214	1,705,872
Increase (decrease) of securities issued by the Bank		
Investments of shareholders in statutory fund	-	-
Increase (decrease) of payable amounts for financial leasing	-	-
Net cash flows from other financial activities	(18,858)	23,557
Net cash flow from financing activities	315,656	15,955
Influence of Foreign Exchange rate on cash and cash equivalents	1,990,385	766,014
Net cash flow	3,222,596	(1,377,556)
Cash and net resources equaled to cash at the beginning of the period	14,584,833	20,928,819
Cash and net resources equaled to cash at the end of the period	17,807,429	19,551,263

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ A.Karakhanyan