

INTERIM STATEMENT

on cash flow of bank (form 9)

"30" September, 2010

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of current year till reporting date	From beginning of previous year till reporting date
<i>1. Net cash flow from operational activities</i>	x	x
Interests received	5,122,065	4,424,825
Interests paid	(1,931,570)	(2,504,989)
Commissions received	878,127	768,860
Commissions paid	(292,125)	(214,960)
Decrease (Increase) of investments through profit and loss and held for sale	11,584	(26,696)
Profit/loss from sale of currency	666,760	847,324
Recovery from previously written off assets	327,537	37,651
Other income from operational activities	220,728	506,896
Salary paid and other equal payments	(1,097,793)	(1,141,973)
Other operational and administrative expenses	(1,404,591)	(1,112,141)
(Increase) / decrease of operational assets	5,984,865	7,135,615
Funds allocated in Banks and other financial institutions	2,717,408	(261,629)
Financial assets measured by fair value	(90,430)	631,509
Receivables from repurchase agreements	1,206,476	(463,919)
Financial assets held for sale	19,753	(808,195)
Loans provided to customers	3,132,566	7,989,767
Other assets	(1,000,908)	48,082
(Decrease) /increase of operational assets	(7,122,700)	(1,818,306)
Deposits and accounts of banks and other financial institutions	80,272	(1,605,981)
Payables due to repurchase agreements	(2,315,888)	(5,072,851)
Deposits and accounts of clients	(4,722,457)	5,887,661
Other liabilities	(164,627)	(1,027,135)
Net cash flow from operational activities before profit tax	1,362,887	6,902,106
Paid profit tax	141,199	(487,477)
Net cash flow from operational activities after profit tax	1,504,086	6,414,629
<i>2. Net cash flow from investing activities</i>	x	x
Buy/ sell of investments	(2,691)	(3,152)
Dividends received	3,726	833
Acquisition of fixed assets and intangible assets	(129,066)	(364,126)
Disposal of fixed assets and intangible assets	49,767	
Net cash flow from investing activities	(78,264)	(366,445)
Net cash flow from financing activities		
Credits from financial institutions	538,464	1,071,909
Net cash flow from financing activities	538,464	1,071,909
Net cash flow	1,921,892	6,780,354
Influence of Foreign Exchange rate on cash and cash equivalents	(791,844)	3,106,509
Cash and net resources equaled to cash at the beginning of the period	20,926,852	14,587,225
Cash and net resources equaled to cash at the end of the period	22,056,900	24,474,088

Chief Executive Officer _____
(Executive director)

T. Davtyan

Chief Accountant _____

A.Karakhanyan