

INTERIM STATEMENT
on comprehensive financial results (form 6)

"31"March, 2011

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	Reporting period	From the beginning of the reporting year till reporting date	The same period of the previous year	From the beginning of the previous year till the same period of the previous year
Interest and similar income	1,708,532	1,708,532	1,689,514	1,689,514
Interest and similar expenses	(872,493)	(872,493)	(705,579)	(705,579)
Net interest income	836,039	836,039	983,935	983,935
Income from commissions and other fees	293,515	293,515	240,388	240,388
Expenses regarding commissions and other fees	(95,950)	(95,950)	(78,217)	(78,217)
Net commissions received	197,565	197,565	162,171	162,171
Net profit/ loss from financial assets measured by fair value	5,432	5,432	(11,083)	(11,083)
Net profit/ loss from financial assets available for sale	89,790	89,790	941	941
Net profit/ loss from currency	285,219	285,219	177,450	177,450
Net profit/ loss from standardized metal bullions and precious coins	2,055	2,055		
Net other income/expenses	74,294	74,294	42,567	42,567
Impairment loss/recovery	(131,241)	(131,241)	192,807	192,807
Total administrative expenses	(1,007,416)	(1,007,416)	(985,414)	(985,414)
Profit/ (loss) before tax	351,737	351,737	563,374	563,374
Profit tax	(16,483)	(16,483)	-	-
Net profit/ (loss)	335,254	335,254	563,374	563,374
Other comprehensive income				
Translation effect from foreign operations				
Revaluation of investments held for sale	(6,565)	(6,565)	(82,121)	(82,121)
Cash-flow hedging				
Profit from revaluation of fixed assets				
Profit tax on other comprehensive income				
Other comprehensive income after tax	(6,565)	(6,565)	(82,121)	(82,121)
Total comprehensive profit/loss	328,689	328,689	481,253	481,253
<i>Including:</i>				
Attributable to parent company				
Minority interest				
Basic profit per share				
Diluted profit per share				

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ A.Karakhanyan