

INTERIM STATEMENT

on cash flow of bank (form 9)

"31" March, 2011

Converse Bank CSJC , V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of current year till reporting date	From beginning of previous year till reporting date
<i>1. Net cash flow from operational activities</i>	x	x
Interests received	1,574,257	1,570,705
Interests paid	(589,164)	(609,619)
Commissions received	293,516	240,338
Commissions paid	(94,027)	(76,293)
Decrease (Increase) of investments through profit and loss and held for sale	90,000	1,157
Profit/loss from sale of currency	207,692	198,952
Recovery from previously written off assets	95,736	344,737
Other income from operational activities	238,085	65,823
Salary paid and other equal payments	(386,870)	(325,506)
Other operational and administrative expenses	(623,290)	(399,490)
(Increase) / decrease of operational assets	5,678,382	(352,800)
Funds allocated in Banks and other financial institutions	1,829,012	2,295,742
Financial assets measured by fair value	183,817	368,980
Receivables from repurchase agreements	(111,413)	802,656
Financial assets held for sale	1,026,444	(89,966)
Loans provided to customers	2,128,494	(4,014,985)
Other assets	622,028	284,773
(Decrease) / increase of operational assets	(3,127,789)	(2,717,205)
Deposits and accounts of banks and other financial institutions	(108,026)	570,519
Payables due to repurchase agreements	-	(1,046,760)
Deposits and accounts of clients	(1,816,779)	(1,658,202)
Other liabilities	(1,202,984)	(582,762)
Net cash flow from operational activities before profit tax	3,356,528	(2,059,201)
Paid profit tax	(32,266)	(56,140)
Net cash flow from operational activities after profit tax	3,324,262	(2,115,341)
<i>2. Net cash flow from investing activities</i>	x	x
Buy/ sell of investments	43,600	-
Dividends received	396	348
Acquisition of fixed assets and intangible assets	(135,776)	(29,572)
Disposal of fixed assets and intangible assets	-	-
Net cash flow from investing activities	(91,780)	(29,224)
Net cash flow from financing activities		
Credits from financial institutions	(63,000)	(7,602)
Net cash flow from financing activities	(63,000)	(7,602)
Net cash flow	3,169,482	(2,152,167)
Influence of Foreign Exchange rate on cash and cash equivalents	1,032,494	764,762
Cash and net resources equaled to cash at the beginning of the period	30,421,795	20,937,233
Cash and net resources equaled to cash at the end of the period	34,623,771	19,549,828

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ A. Karakhanyan