

INTERIM STATEMENT

on cash flow of bank (form 9)

"30" June, 2011

Converse Bank CSJC , V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of currant year till reporting date	From beginning of previous year till reporting date
<i>1. Net cash flow from operational activities</i>	x	x
Interests received	2,941,891	3,157,236
Interests paid	(1,615,314)	(1,287,896)
Commissions received	632,995	552,819
Commissions paid	(174,446)	(173,960)
Decrease (Increase) of investments through profit and loss and held for sale	90,409	2,152
Profit/loss from sale of currency	429,914	402,456
Recovery from previously written off assets	229,243	626,689
Other income from operational activities	457,540	152,869
Salary paid and other equal payments	(802,287)	(711,278)
Other operational and administrative expenses	(1,242,019)	(931,614)
(Increase) / decrease of operational assets	1,313,896	(1,974,338)
Funds allocated in Banks and other financial institutions	1,391,890	991,705
Financial assets measured by fair value	84,279	405,541
Receivables from repurchase agreements	(428,914)	777,934
Financial assets held for sale	359,596	51,536
Loans provided to customers	(478,453)	(3,913,974)
Other assets	385,498	(287,080)
(Decrease) /increase of operational assets	(12,707,758)	(3,994,139)
Deposits and accounts of banks and other financial institutions	(2,383,508)	772,604
Payables due to repurchase agreements	-	(2,315,888)
Deposits and accounts of clients	(10,232,167)	(2,241,342)
Other liabilities	(92,083)	(209,513)
Net cash flow from operational activities before profit tax	(10,445,936)	(4,179,004)
Paid profit tax	(48,266)	120,775
Net cash flow from operational activities after profit tax	(10,494,202)	(4,058,229)
<i>2. Net cash flow from investing activities</i>	x	x
Buy/ sell of investments	43,600	-
Dividends recieved	1,461	922
Acquisition of fixed assets and intangible assets	(287,407)	(29,572)
Disposal of fixed assets and intangible assets	-	-
Net cash flow from investing activities	(242,346)	(28,650)
Net cash flow from financing activities		
Credits from financial institutions	2,761,994	538,464
Net cash flow from financing activities	2,761,994	538,464
Net cash flow	(7,974,554)	(3,548,415)
Influence of Foreign Exchange rate on cash and cash equivalents	1,306,250	(761,139)
Cash and net resources equaled to cash at the beginning of the period	30,190,270	20,866,916
Cash and net resources equaled to cash at the end of the period	23,521,966	16,557,362

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ A.Karakhanyan