

INTERIM STATEMENT
on comprehensive financial results (form 6)

"30"September, 2011

Converse Bank CSJC, V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	Notes	Reporting period	From the beginning of the reporting year till reporting date	The same period of the previous year	From the beginning of the previous year till the same period of the previous year
Interest and similar income	6	1,530,801	5,058,467	1,727,158	5,286,858
Interest and similar expenses	6	(889,966)	(2,648,305)	(679,437)	(2,020,694)
Net interest income		640,835	2,410,162	1,047,721	3,266,164
Income from commissions and other fees	7	365,640	1,023,051	335,464	922,238
Expenses regarding commissions and other fees	7	(73,675)	(248,121)	(118,165)	(292,125)
Net commissions received		291,965	774,930	217,299	630,113
Net profit/ loss from financial assets measured by fair value	8	206,482	647,690	255,497	572,940
Net profit/ loss from financial assets available for sale		646	90,748	2,614	(3,979)
Other income	9	95,307	192,897	43,563	112,991
Impairment charge for credit losses	10	639,044	215,745	(120,033)	40,926
Foreign currency translation net loss of non-trading assets and liabilities		(41,560)	17,708	7,647	(98,893)
Staff costs	11	(447,463)	(1,383,598)	(418,385)	(1,338,465)
Depreciation of property and equipment	20	(156,615)	(461,208)	(124,507)	(390,106)
Amortization of intangible assets	21	(8,773)	(26,492)	(5,441)	(24,260)
Other expenses	12	(451,595)	(1,310,843)	(471,981)	(1,267,767)
Profit/ (loss) before tax		768,273	1,167,739	433,994	1,499,664
Profit tax	13	(170,135)	(246,038)		
Net profit/ (loss)		598,138	921,701	433,994	1,499,664
Other comprehensive income					
Net unrealized gain/(loss) from changes in fair value		(1,523)	(49,527)	2,276	7,811
Revaluation of fixed assets		207,045	207,045	-	
Net loss realized to net profit on disposal of available-for-sale instruments		(56,418)	25,049	13,779	(60,467)
Income tax relating to components of other comprehensive income					
Other comprehensive income for the year, after tax		149,104	182,567	16,055	(52,656)
Total comprehensive income for the year		747,242	1,104,268	450,049	1,447,008

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ A. Karakhanyan