

INTERIM STATEMENT

on cash flow of bank (form 9)

"31"December, 2011

Converse Bank CSJC ,V. Sargsyan 26/1 st., Yerevan

(name and address of the bank)

(thous. drams)

Item	From beginning of current year till reporting date	From beginning of previous year till reporting date
<i>1. Net cash flow from operational activities</i>	x	x
Interests received	7,004,936	7,212,717
Interests paid	(3,531,746)	(3,067,751)
Commissions received	1,332,346	1,339,334
Commissions paid	(341,782)	(433,302)
Decrease (Increase) of investments through profit and loss and held for sale	91,155	6,915
Profit/loss from sale of currency	882,800	1,018,033
Recovery from previously written off assets	626,496	781,387
Other income from operational activities	1,417,396	144,170
Salary paid and other equal payments	(1,913,543)	(1,822,057)
Other operational and administrative expenses	(3,018,681)	(1,812,155)
(Increase) / decrease of operational assets	(4,988,167)	388,740
Funds allocated in Banks and other financial institutions	(3,600,498)	4,640,308
Loans provided to customers	(1,540,404)	(4,109,357)
Other assets	152,735	(142,211)
(Decrease) /increase of operational assets	39,005,129	6,412,323
Deposits and accounts of banks and other financial institutions	(481,227)	2,196,079
Payables due to repurchase agreements	-	
Deposits and accounts of clients	40,572,141	4,108,257
Other liabilities	(1,085,785)	107,987
Net cash flow from operational activities before profit tax	36,566,339	10,168,354
Paid profit tax	(180,800)	(74,070)
Net cash flow from operational activities after profit tax	36,385,539	10,094,284
<i>2. Net cash flow from investing activities</i>	x	x
Buy/ sell of investments	7,687	(2,077,296)
Dividends received	2,005	4,231
Acquisition of fixed assets and intangible assets	(319,382)	(231,582)
Disposal of fixed assets and intangible assets	59,713	96,452
Net cash flow from investing activities	(249,977)	(2,208,195)
Net cash flow from financing activities		
Issue of share capital	-	1,160,700
Credits from financial institutions	2,233,466	1,160,700
Debt securities issued	-	-
Net cash flow from financing activities	2,233,466	2,321,400
Net cash flow	38,369,028	10,207,489
Effect of exchange rate changes on cash and cash equivalents	3,970,023	(884,135)
Cash and cash equivalents at the beginning of the year	30,190,270	20,866,916
Cash and net resources equaled to cash at the end of the period	72,529,321	30,190,270

Chief Executive Officer _____ T. Davtyan
(Executive director)

Chief Accountant _____ G. Harutyunyan