

Converse Bank CJSC (the Bank) offers opening MONEY BOX target savings account (the Account) for individual users of Converse Mobile app.

Type of account	savings	
Currency	AMD	
Opening fee	0	
Crediting of sum to the Account¹	The amount of any transaction made through Converse Mobile “Payments” is rounded up to the limit pre-selected by the client: AMD 100 or AMD 1,000, and the positive difference is credited to the Account.	
Directions and method of use of Account funds	The customer may use the funds on the Account any time by transferring between own accounts by taking the appropriate steps in Converse Mobile app in the set sequence, after which the funds on the Account, including the accrued interests are transferred to the account selected by the customer and the Account is closed.	
Annual interest vs positive balance on cumulative account²	for up to AMD 50 M balance	for above AMD 50 M balance
	5%	0.1%
Annual interest yield	5.09%	0.1%
Other terms	<ul style="list-style-type: none"> - Enabling and disabling savings option: opening of the Account, use of funds on the Account and closing of the Account is performed by the customer only through Converse Mobile app. - The customer may hold only one Account for Savings. 	

Notes

¹The sum cannot be credited to the Account by any other method.

²The interests calculated vs the positive balance are accrued in the first 5 banking days following the quarter.

Links

For other tariffs and terms based on the Bank's standard provisions, unless stated above, please click the following links: Bank accounts <https://conversebank.am/hy/open-account/>

Annual interest yield

The interest vs the cash on your account is calculated based on simple interest, and annual interest yield shows the income you would earn if the interests for the deposit are regularly re-deposited.

The annual interest yield of the deposit is calculated based on the formula set in the CBA Regulation 8/02 on Calculation of Annual Interest Yield of Bank Deposits

$$APY=(1+r/n)^n-1,$$

where

- **APY** - annual percentage yield
- **r** - annual simple rate
- **n** - frequency of interest capitalization in 1 year

Note

10% income tax is charged for accrued interests.

The bulletin may contain terms and conditions that have been revised.

For additional information please contact the Bank.

Converse Bank CJSC is regulated by the Central Bank.

For the purpose of the Customer's due diligence in compliance with the RA Law on Combating Money Laundering and Financing of Terrorism, the Bank can demand additional documents or other information from the consumer and as well ask additional questions to the customer on "Know your customer" principle.

Based on the Foreign Account Tax Compliance Act (FATCA) Agreement concluded with the US Government, the Bank can collect additional information to clear out your status of a US taxpayer.

In specific cases, the Bank may restrict and/or decline the service based on the RA Law on Combating Money Laundering and Financing of Terrorism, the Foreign Account Tax Compliance Act (FATCA) and the requirements of correspondent banks.

The Bank can revise and amend Tariffs and Rates by giving a notice to the customers in the manner set under the agreement: by posting a message on the Bank's website (www.conversebank.am), by making the information available in the Bank's premises, by post delivery and by other methods offered by the Bank and selected by the Customer, which shall be deemed the proper notification of the Customer.

The customer's rights to use the Account and the cash on the Account may be restricted by the court order based on the claim filed by the enforcement services or tax authorities or other competent authorities.

The cash may be confiscated from the account without the customer's instruction by the court order based on the claim filed by the enforcement services and tax authorities. Such action is reflected in the customer's bank account statements that are provided to the customer in the manner pre-agreed between the Bank and the customer.

Delivery of documents in person at the Bank (including VAT)

Account statement, account turnover info¹

- ✓ AMD 0 for issuance of statement at dates set under the RA laws and/or the agreement in the manner preferred by the customer
- ✓ AMD 0 for issuance of additional electronic statements at dates set under the RA laws and/or the agreement at the choice of the customer, in the manner and for the period preferred by the latter (once per period)
- ✓ In addition to the aforementioned periods
 - AMD 1,000 for up to 3 years old
 - AMD 3,000 for 3 years old and longer (if held by the Bank)

Statement about current and credit accounts to be disclosed to various institutions, except the customers recognized bankrupt

For accounts opened during 1 month ²	AMD 5,000
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For accounts opened earlier	AMD 3,000
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Based on the application submitted through the Bank's website	AMD 3,000
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References to transactions

Up to 1 month old	AMD 3,000
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Longer than 1 month old	AMD 5,000
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Copies of documents, transaction grounds and papers (per document)

Up to 1 month old	AMD 1,800
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Up to 1 year old	AMD 3,000
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Longer than 1 year old	AMD 12,000
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Delivery of documents, statements or other papers (including VAT)

In-country	0
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Cross-border

Set under the law or the agreement	Tariff of delivery service provider
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In other cases	Tariff of delivery service provider + AMD 1,500
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Outsourced delivery service

In-country	AMD 3,000
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Cross-border	Tariff of delivery service provider + AMD 5,000
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¹ If a charge is set for simultaneous issuance of a statement and an extract, and a statement to the same customer, the fee is applied only to the statement.

² In the presence of multiple accounts, the opening date of the earlier account is considered, irrespective of inclusion in the statement.

Required documents

The service is provided through Converse Mobile app and no documents are needed.

Communication with the Bank

You can communicate with Converse Bank CJSC either by mail or by email, whichever you prefer. Electronic correspondence is the most convenient, it is 24/7 accessible, is free of any risk of loss of paper-based information and ensures confidentiality.

Furthermore, the Bank will provide you with information about the changes in basic service terms and fees, communication method, legal acts having direct effect on your contractual rights, obligations or responsibilities and other circumstances, including transfer of data to the credit bureau throughout the effective period of the agreement by email or in any other manner you prefer (e.g. by mail, in person at the Bank, etc.).

“Your Financial Adviser” is an electronic system for search and comparison and selection of the most efficient option of services offered to individuals

<https://www.fininfo.am/avand>

Notice on Deposit Guarantee Terms and Procedure (applied to individuals and sole proprietors)

Your deposit is guaranteed by the Deposit Guarantee Fund (hereunder the Fund).

Deposit currency structure		Max amount of guaranteed deposit
If you have only AMD deposit with the same bank		AMD 16 M
If you have only FX deposit with the same bank		AMD 7 M
If you have AMD and FX deposits with the same bank	If AMD deposit is above AMD 7 M	AMD 16 M (only AMD deposit is guaranteed)
	If AMD deposit is below AMD 7 M	AMD 7 M (AMD deposit is guaranteed totally, and FX deposit – to the amount of difference between AMD 7 M and refundable AMD deposit)

Location: ELITE PLAZA Business Center, 15 Khorentasi, 0010 Yerevan, Armenia.

Tel. +374 10 583514

Settlement of Disputes

Any dispute between the Customer and the Bank, unless settled through negotiations, is resolved in compliance with the RA laws judicially or through the Financial System Mediator.

Notice on Financial System Mediator

Please be advised that based on the RA Law on Financial System Mediator, the disputes relating to a property claim for up to AMD 10 M or equivalent FX amount arising with regard to the services rendered to you by Converse Bank CJSC can be settled through the Financial System Mediator.

Based on the agreement concluded between the Bank and the Financial System Mediator, the Bank abandons the right to dispute the resolutions of the Financial System Mediator only for property claims not surpassing AMD 250,000 (two hundred fifty thousand) or the equivalent FX, and the amount of the transaction not surpassing AMD 500,000 (five hundred thousand) or equivalent FX.



Location: 15 M. Khorenatsi, 0010 Yerevan

Floor 7, Elite Plaza business Center

Email info@fsm.am

Tel. (+37460) 70-11-11

Fax (+37410) 58-24-21

Contact the Bank

For additional information, please

- Visit the Bank's website <https://www.conversebank.am>
- Visit the Customer Service Office at the Head Office or any branch of the Bank
- Tel. (+374 10) 511 211
WhatsApp` +374 95 511 211
Skype` conversebank-callcenter