

BANK GUARANTEES¹

#	TYPE OF TRANSACTION	TARIFFS AND RATES (in AMD)
1	Issued guarantees²	
1.1	Issuance of guarantees	
	<i>a) cash-covered</i>	
	- up to 90-day validity period	0.3% (charged upfront), min AMD 10,000
	- 91-180-day validity period	0.5% (charged upfront), min AMD 10,000
	- 181-270-day validity period	0,7% (charged upfront), min AMD 10,000
	- 271-365/366-day validity period	1% (charged upfront), min AMD 10,000
	- above 365/366-day validity period	1% per annum (), min AMD 10,000
	<i>b) secured by other collateral</i>	3% per annum, min AMD 10,000
1.2	Amendment of guarantee terms	AMD 25,000 In case of increase of the guarantee amount or extension of the guarantee validity period, respective issuance fee will be additionally charged pro rata the increased amount/extended period.
1.3	Payment on demand	0.15%, min AMD 50,000
1.4	Withdrawal (cancellation) of guarantee	AMD 50,000
1.5	Confirmation of guarantee by a third bank	By arrangement
2	Guarantees received from other banks	
2.1	Advising of guarantee (including each amendment)	AMD 15,000
2.2	Drawing a claim under guarantee	AMD 20,000
2.3	Confirmation of guarantee by Converse Bank CJSC	By arrangement

¹ These rates are also applied to the issuance of Standby L/C.

² In case the cash collateral of bank guarantee is replaced with another collateral, an issuance fee is charged equal to the amount of difference between the issuance fee established for guarantee secured by other collateral and the fee already charged for issuance of cash covered guarantee.

Commissions of third banks and postal/communication costs are charged additionally as per actual amount.