

LETTER OF CREDIT

#	TYPE OF TRANSACTION	TARIFFS AND RATES (in AMD)
1	Import L/C¹	
1.1	Issuance of L/C	0.15%, min. AMD 50,000
1.2	Confirmation of L/C by a third bank	By arrangement
1.3	Examination of documents	
	a) without discrepancies	free of charge
	b) with discrepancies (to be charged from beneficiary)	AMD 40,000
1.4	Payment under L/C	0.1% of amount payable , min AMD 7,000, max AMD 45,000
1.5	Amendment of L/C terms	AMD 25,000 In case of extension of LC validity period or increase of LC amount, LC issuance fee will be additionally charged pro rata the increased amount/extended period; minimum limit not applied
1.6	Cancellation of L/C	AMD 25,000
2	Export L/C	
2.1	Advising of L/C (including each amendment)	AMD 15,000
2.2	Confirmation of L/C issued by a third bank	
	a) cash-covered	0.15% min AMD 50,000
	b) under credit line provided by issuing bank	By arrangement
2.3	Acceptance, examination and sending of documents	AMD 30,000
2.4	Execution of issued L/C (payment, acceptance and negotiation)	0.5% min AMD 50,000
2.5	Transfer of L/C	AMD 50,000

¹ Credit limit is provided for financing under the L/C, by arrangement.

Commissions of third banks and postal/communication costs are charged additionally as per actual amount.